

**AUSTRALIAN COLLEGE OF PERIOPERATIVE NURSES QUEENSLAND INCORPORATED**

**ABN 79324465767**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

**AUSTRALIAN COLLEGE OF PERIOPERATIVE NURSES QUEENSLAND INCORPORATED**  
**YEAR ENDED 30 JUNE 2025**

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**AUSTRALIAN COLLEGE OF PERIOPERATIVE NURSES QUEENSLAND INCORPORATED  
COMMITTEE'S REPORT  
YEAR ENDED 30 JUNE 2025**

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The committee members submit the financial report of Australian College of Perioperative Nurses Queensland Incorporated ("the Association") for the financial year ended 30 June 2025.

**Committee Members**

The name of committee members throughout the year and at the date of this report:-

Ann-Maree Layton (President)  
Simone Ohlin (Past President)  
Kathryn Herrick (Secretary)  
Nicole Dunne (Treasurer)  
Megan Nicholson (Education lead)  
Michelle Matthews (Media lead)  
Patricia Sinnamon (Trade lead)  
Marni Chislett (Membership lead)

**Principal Activities**

The principal activities of the Association is providing perioperative education, collaborating on industry standards, provide a support system for perioperative nurses.

**Significant Changes**

There were no significant changes during this period.

**Operating Result**

The (deficit) / surplus of the Association for the financial year amounted to \$30,112 Surplus / (2024 : \$28,331).

**Events Subsequent to balance date**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Signed in accordance with a resolution of the Committees,

\_\_\_\_\_  
Ann-Maree Layton

\_\_\_\_\_  
Nicole Dunne

Dated this     day of November 2025

**AUSTRALIAN COLLEGE OF PERIOPERATIVE NURSES QUEENSLAND INCORPORATED**  
**STATEMENT OF PROFIT AND LOSS**  
**AS AT 30 JUNE 2025**

	Note	<u>2025</u> \$	<u>2024</u> \$
<b>INCOME</b>			
Membership Income		48,012	62,136
Conference Income		20,318	2,055
Education Day Income		2,727	482
Sponsorship Income		56,845	47,818
<b>TOTAL INCOME</b>	3	<u>127,902</u>	<u>112,491</u>
<b>OTHER INCOME</b>			
Interest Income		10,016	2,538
Other Revenue		<u>12,969</u>	<u>7,153</u>
		<u>22,985</u>	<u>9,691</u>
<b>EXPENDITURE</b>			
ACORN Capitation Fees		17,668	23,619
ACORN Secretariat and Merchant Fees		3,262	3,053
Advertising Digital / Socials		11,325	20,266
Bank Fees		217	529
Committee Event Accommodation		23,725	-
Committee Travel - National		-	1,800
Conference Expenses		107,732	31,769
Consulting & Accounting		2,313	3,398
Education Day - Catering		1,456	210
Insurance		3,562	2,470
Office Expenses / printing and stationary		340	283
Office Of Fair Trade Annual Return		60	-
Rent - Postal Box		181	158
Rent - Storage		1,525	925
Scholarships & Grants Given		2,000	-
Software Subscriptions		5,573	4,476
Stripe Fees		60	127
Uniforms		-	768
<b>TOTAL EXPENDITURE</b>		<u>180,999</u>	<u>93,851</u>
<b>(LOSS)/PROFIT BEFORE INCOME TAX</b>		(30,112)	28,331
Income tax expense		-	-
<b>(LOSS) / PROFIT AFTER INCOME TAX</b>		<u>(30,112)</u>	<u>28,331</u>

The accompanying notes form part of these financial statements.

**AUSTRALIAN COLLEGE OF PERIOPERATIVE NURSES QUEENSLAND INCORPORATED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

	Note	<u>2025</u> \$	<u>2024</u> \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	4	456,763	237,400
Trade and Other Receivables	5	4,000	5,750
<b>TOTAL CURRENT ASSETS</b>		<u>460,763</u>	<u>243,150</u>
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	6	-	-
Deposit	7	-	204,621
<b>TOTAL NON-CURRENT ASSETS</b>		<u>-</u>	<u>204,621</u>
<b>TOTAL ASSETS</b>		<u>460,763</u>	<u>447,771</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	8	52,247	9,143
		<u>52,247</u>	<u>9,143</u>
<b>NET ASSETS</b>		<u>408,516</u>	<u>438,628</u>
<b>MEMBERS' FUNDS</b>			
Current year (deficit)/surplus		(30,112)	28,331
Retained Earnings		<u>438,628</u>	<u>410,297</u>
<b>TOTAL MEMBERS' FUNDS</b>		<u>408,516</u>	<u>438,628</u>

The accompanying notes form part of these financial statements.

**AUSTRALIAN COLLEGE OF PERIOPERATIVE NURSES QUEENSLAND INCORPORATED**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS AT 30 JUNE 2025**

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	Note	<u>Retained Surplus</u>	<u>Total Equity</u>
		\$	\$
Balance at 30 June 2023		410,297	410,297
Net Result attributable to members for 2024		28,331	28,331
<b>Balance at 30 June 2024</b>		<b>438,628</b>	<b>438,628</b>
Net Result attributable to members for 2025		(30,112)	(30,112)
<b>Balance at 30 June 2025</b>		<b>408,516</b>	<b>408,516</b>

The accompanying notes form part of these financial statements.

**AUSTRALIAN COLLEGE OF PERIOPERATIVE NURSES QUEENSLAND INCORPORATED**  
**STATEMENT OF CASH FLOW**  
**AS AT 30 JUNE 2025**

	Note	<u>2025</u>	<u>2024</u>
		\$	\$
<u>Cash Flows from Operating Activities</u>			
Receipts from customers		129,652	59,770
Receipts from othes		12,969	7
Payments to suppliers		(137,895)	(45,885)
Net cash from operations		4,726	13,892
Interest received		10,016	613
<b>Net cash provided from operating activities</b>	<b>9</b>	<b>24,758</b>	<b>14,505</b>
<u>Cash Flows from Operating Activities</u>			
Uplift of term deposits		194,605	-
<b>Net cash provided from operating activities</b>		<b>194,605</b>	<b>-</b>
Net increase in cash held		219,363	14,505
Cash at beginning of financial year		237,400	222,895
<b>Cash at end of financial year</b>	<b>4</b>	<b>456,763</b>	<b>237,400</b>

The accompanying notes form part of these financial statements.

**AUSTRALIAN COLLEGE OF PERIOPERATIVE NURSES QUEENSLAND INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 30 JUNE 2025**

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**NOTE 1: BASIS OF PREPARATION**

The financial statements are special purpose financial statements that have been prepared in accordance with the Australian Accounting Standards Simplified Disclosures and the Australian Charities and Not for profits Commission Act 2012.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets,

Material accounting policy information relating to the preparation of these financial statements are presented below, and are consistent with prior reporting periods unless otherwise stated.

**NOTE 2: MATERIAL ACCOUNTING POLICY INFORMATION**

(a) Revenue and other income

Revenue is recognised when the Association is entitled to it.

Revenue is measured at the fair value of the consideration received or receivable after taking into account any discounts and rebates.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Membership income is recognised on a time-apportioned basis over the membership period.

Education, course, and conference income is recognised when the service is provided or the event is held.

Donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

For provision of services, revenue is recognised on a basis that reflects the transfer of control of promised services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those services

(b) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and Services Tax (GST)

Revenues, expenses, and assets are recognised net of the amount of GST, except where the GST incurred is not recoverable. Receivables and payables are stated inclusive of GST.



**AUSTRALIAN COLLEGE OF PERIOPERATIVE NURSES QUEENSLAND INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 30 JUNE 2025**

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**NOTE 2: MATERIAL ACCOUNTING POLICY INFORMATION (Cont'd)**

(d) Volunteer services

No amounts are included in the financial statements for services donated by volunteers.

(e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

**Depreciation**

Property, plant and equipment, excluding freehold land, is depreciated on a straight line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

(f) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(g) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(h) Comparative information

Where appropriate, comparatives have been restated to ensure that they are compatible with disclosures in the financial statements for the year ended 2024.

	<u>2025</u>	<u>2024</u>
	\$	\$
<b>NOTE 3: REVENUE</b>		
<b><u>Revenue from contracts with customers</u></b>		
Membership Income	48,012	62,136
Conference Income	20,318	2,055
Education Day Income	2,727	482
Sponsorship Income	56,845	47,818
	<u>127,902</u>	<u>112,491</u>

**AUSTRALIAN COLLEGE OF PERIOPERATIVE NURSES QUEENSLAND INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 30 JUNE 2025**

	<u>2025</u>	<u>2024</u>
	\$	\$
<b>NOTE 4: CASH AND CASH EQUIVALENTS</b>		
Cash and cash equivalent	<u>456,763</u>	<u>237,400</u>
<b>NOTE 5: TRADE AND OTHER RECEIVABLES</b>		
Account receivables	<u>4,000</u>	<u>5,750</u>
<b>NOTE 6: DEPOSIT</b>		
Term Deposit	<u>-</u>	<u>204,621</u>
<b>NOTE 7: PROPERTY, PLANT AND EQUIPMENT</b>		
	<b>Plant and Equipment</b>	<b>Total</b>
As at 30 June 2025		
At cost	1,198	1,198
Additions	<u>-</u>	<u>-</u>
	<u>1,198</u>	<u>1,198</u>
Accumulated Depreciation	1,198	1,198
Depreciation charge	<u>-</u>	<u>-</u>
	<u>1,198</u>	<u>1,198</u>
Net Book Value	<u>-</u>	<u>-</u>
	<u>2025</u>	<u>2024</u>
	\$	\$
<b>NOTE 8: TRADE AND OTHER PAYABLES</b>		
Accounts Payable	52,260	4,790
GST Payable	(13)	3,843
ATO payment liability	<u>-</u>	<u>510</u>
	<u>52,247</u>	<u>9,143</u>

**AUSTRALIAN COLLEGE OF PERIOPERATIVE NURSES QUEENSLAND INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 30 JUNE 2025**

	<u>2025</u>	<u>2024</u>
	\$	\$
<b>NOTE 9: CASH FLOW INFORMATION</b>		
Reconciliation of cash flow from operating activities with net result from ordinary activities after income tax.		
Net result from ordinary activities after income tax expense	(30,112)	28,331
Interest income	10,016	(2,526)
Changes in Assets and Liabilities		
Decrease / (Increase) in receivables	1,750	(4,450)
Increase / (Decrease) in payables	43,104	(6,850)
	<u>24,758</u>	<u>14,505</u>

**NOTE 10: CONTINGENCIES**

In the opinion of those charged with governance, the Association did not have any contingencies at 30 June 2025 (30 June 2024:None).

**NOTE 11: RELATED PARTIES TRANSACTIONS**

ACORN Capitation Fees	17,668	23,619
ACORN Secretariat and Merchant Fees	<u>3,262</u>	<u>3,053</u>

**NOTE 12: EVENTS AFTER THE END OF THE REPORTING PERIOD**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operation of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

**AUSTRALIAN COLLEGE OF PERIOPERATIVE NURSES QUEENSLAND INCORPORATED**  
**Committee 's Declaration**

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Officer the Income and Expenditure Statement, Statement of Financial Positions, and Notes to Financial Statements:

- (1) Presents fairly the financial position of Australian College of Perioperative Nurses Queensland Incorporated as at 30 June 2025 and its performance for the year ended on that date.
- (2) At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

The statement is made in accordance with a resolution of the Directors and is signed for and on behalf of the Committee by:

Officer



Ann-Maree Layton



Nicole Dunne

Dated this 16th day of November 2025