

Financial Statement

ACORN Qld Inc

ABN 79 324 465 767

For the year ended 30 June 2025

Prepared by LINK Books

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Income Statement

ACORN Qld Inc

For the year ended 30 June 2025

	2025	2024
Income		
Donations	140,861	119,521
Total Income	140,861	119,521
Gross Surplus	140,861	119,521
Other Income		
Interest Income	10,016	2,538
Other Revenue	11	123
Total Other Income	10,026	2,661
Expenditure		
Capitation Fees	17,668	23,619
ACORN Secretariat and Merchant Fees	1,798	4,518
Advertising Digital / Socials	7,365	24,226
Bank Fees	222	528
Committee Event Accommodation	23,725	-
Committee Travel - National	1,699	1,800
Conference Expenses - Catering & Hospitality	368	502
Conference Expenses - Gifts Prizes and Member Bags	11,533	3,270
Conference Expenses - Key note speaker and entertainment	18,993	1,572
Conference Expenses - Printing & Stationery	543	3,910
Conference Expenses - Tech & Audio Visual	3,960	4,890
Conference Expenses - Travel & Parking	-	5
Conference Expenses - Venue Hire	70,636	17,703
Consulting & Accounting	2,313	3,398
Education Day - Catering	1,456	210
General Expenses	-	305
Insurance	3,562	2,470
Interest Expense	-	1
Office Expenses / printing and stationary	340	-
Office Of Fair Trade Annual Return	60	-
Printing & Stationery	-	(22)
Rent - Postal Box	181	158
Rent - Storage	1,525	925
Scholarships & Grants Given	2,000	-
Software Subscriptions	5,573	4,476
Stripe Fees	-	43
Stripe Fees (no GST)	60	83
Uniforms	-	768
Total Expenditure	175,580	99,357

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2025	2024
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	(24,693)	22,826
Current Year Surplus/(Deficit) Before Income Tax	(24,693)	22,826
Net Current Year Surplus After Income Tax	(24,693)	22,826

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Appropriation Statement

ACORN Qld Inc

For the year ended 30 June 2025

	NOTES	2025	2024
Retained Earnings after Appropriation			
Retained Earnings at Start of Year		433,127	410,302
Profit/(Loss) Before Taxation		(24,693)	22,826
Retained Earnings After Appropriation		408,434	433,127

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

ACORN Qld Inc As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Cash and Cash Equivalents	2	456,763	237,400
Trade and Other Receivables	3	4,000	5,750
Total Current Assets		460,763	243,150
Non-Current Assets			
Deposit	4	-	204,621
Property, Plant and Equipment	5	-	-
Total Non-Current Assets		-	204,621
Total Assets		460,763	447,771
Liabilities			
Current Liabilities			
Trade and other Payables	6	52,329	14,648
Total Current Liabilities		52,329	14,648
Total Liabilities		52,329	14,648
Net Assets		408,434	433,122
Equity			
Retained Earnings		408,434	433,127
Share Capital		-	(5)
Total Equity		408,434	433,122

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

ACORN Qld Inc

For the year ended 30 June 2025

1. Statement of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Cash and Cash Equivalents

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Revenue and Other Income

These notes should be read in conjunction with the attached compilation report.

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

	2025	2024
2. Cash and Cash Equivalents		
ACORN Qld Inc Cheque 1 - ANZ 4593	11,162	28,129
Cash Management Account - ANZ 4585	368,663	153,796
Cheque account no.2 - ANZ 4606	76,938	55,475
Total Cash and Cash Equivalents	456,763	237,400

	2025	2024
3. Trade and Other Receivables		
Other Receivables		
Accounts Receivable	4,000	5,750
Total Other Receivables	4,000	5,750
Total Trade and Other Receivables	4,000	5,750

	2025	2024
4. Deposits		
ANZ Term Deposit	-	204,621
Total Deposits	-	204,621

	2025	2024
5. Property Plant and Equipment		
Plant and Equipment		
Office Equipment	1,198	1,198

These notes should be read in conjunction with the attached compilation report.

Less Accumulated Depreciation on Office Equipment	(1,198)	(1,198)
Total Plant and Equipment	-	-
Total Property Plant and Equipment	-	-
	2025	2024

6. Trade and Other Payables

Trade Payables		
GST	68	3,924
Accounts Payable	52,260	10,215
ATO Payment Liability	-	510
Total Trade Payables	52,329	14,648
Total Trade and Other Payables	52,329	14,648

These notes should be read in conjunction with the attached compilation report.

Committee Member's Report

ACORN Qld Inc

For the year ended 30 June 2025

Committee Member's Report

The Committee members have determined that Australian College Of Perioperative Nurses Queensland Incorporated is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Responsible Persons declare that in the Responsible Person's opinion:

1. There are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
2. The financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.12(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.

Nicole Dunne (Treasurer)

Date / /

Compilation Report

ACORN Qld Inc

For the year ended 30 June 2025

Compilation report to Australian College Of Perioperative Nurses Queensland Incorporated.

We have compiled the accompanying special purpose financial statements of Australian College Of Perioperative Nurses Queensland Incorporated, which comprise the asset and liabilities statement as at 30 June 2025, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of Australian College Of Perioperative Nurses Queensland Incorporated are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility


On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signed by:

4851CA3559E58101

Chris Tinta

Director

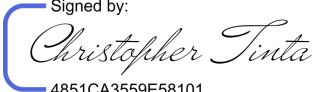
LINK Advisors

Level 1/57 Berwick St, Fortitude Valley QLD 4006

Dated: 29/10/2025

Certificate of completion

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Number of pages	11 (Eleven)	Website	www.linkadvisors.com.au
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Audit log

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- 04 Nov 2025, 04:39:43 pm The envelope has been sent by Rhonda Burton.
- 04 Nov 2025, 04:39:49 pm Christopher Tinta (chris@link.com.au) has been emailed a copy of the envelope to complete.
- 04 Nov 2025, 04:55:39 pm Christopher Tinta (chris@link.com.au) has opened and viewed the envelope.
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