

PRESIDENT REPORT – AGM 2022

Research and reviews over the past 12 months have highlighted the emotional strain Australian nurses, doctors and healthcare workers have faced throughout the COVID-19 Pandemic. Living and working in one of the biggest global crises in generations has revealed that the current workforce is less willing to work than before and resources are stressed out and stretched too thin. All of us during 2022 have either been exposed to COVID-19 virus or worried about exposing our loved ones and struggling with parenting or looking after elder family members, subsequently the burden has led to increased fatigue and burnout. The ACORN Qld Management Committee has also struggled in the past 12 months with deciding how to best serve our membership. Keeping in mind that the ACORN Conference was initially planned in 2022 to be held on the Gold Coast. Then came the news of changing the format from face-to-face conference to virtual and it was then the ACORN Qld management committee negotiated with ACORN national and amended our MOU (Memorandum of Understanding) with ACORN for ALL members to have FREE access to the ACORN 2022 Virtual Conference Education Day. The free virtual “platform” education days included

- 21st May – Quality and Safety
- 23 July – Advanced practice Nursing
- 24 Sept – Leadership and Mentoring
- 26 Nov – Health and Wellbeing

In the first quarter of the year the Committee also realised that the association was reaching an important milestone and set about planning the 50 Year Jubilee celebration. The association or group was originally formed in 1972 with a few members and Queensland was one of the state perioperative associations that was involved in organising the first national conference in 1977. The association was initially known as the Queensland Operating Room Nurses Association (QORN) and later the Perioperative Nurses Association of Queensland (PNAQ). Keeping in mind the COVID-19 concerns it was agreed a single day event would be planned for October 15th, 2022, rather than a two-day event or conference. Gathering our history was the next priority for the committee and in April the Committee agreed to engage an experienced perioperative nurse researcher and historian, Carolyn Williams to be our editor and gather our history and work towards preparing a commemorative document/journal for publishing in 2023. The committee also engaged the assistance of a graphic designer to assist with developing a special 50th Anniversary Logo, which will enable some commemorative merchandise to be available to current and former members. I would also like to thank two past Presidents, Ruth Melville and Ailsa Gillett for their support in organising the program, contacting previous executive members and past presidents, as well as sorting, collating documents, newsletters, photos and the like for Carolyn our Editor to catalogue.



Australian College of Perioperative Nurses Queensland Incorporated

PO Box 1576, North Lakes, Queensland 4509

ABN 79 324 465 767

In mid-May, at the Virtual ACORN AGM, we said thank you and farewell to Donna Stephens for her service and commitment on the ACORN Board as ACORN Qld Director for the past four years. ACORN Qld extends our heartfelt thanks to Donna and appreciates the role of Director has been a challenging time with predominant virtual meetings and embedding change from a functioning working committee Board to one of policy and governance. Our successful incoming ACORN Qld Director, Justine Vost is no stranger to the ACORN Qld committee having previously served as Secretary, Conference Committee and Communication support on ACORN Qld committee.

Our membership during 2022 has also declined from approx. 900 members in the first quarter to approx. 750 currently. This decline is certainly related to the persistent and tireless effects of COVID-19 on all nurses but especially perioperative nurses who have experienced fluctuations in elective surgery bookings and a range of Tier responses to cope with influx of unwell patients that has regularly required elective surgery beds to be converted to medical beds. Hospital waiting lists for elective surgery have increased substantially and this further reduces the morale of the clinicians and managers alike.

Moving forward the ACORN Qld Management Committee is committed to advocating, endorsing, and achieving a comprehensive membership that offers Queensland perioperative nurses' access to quality education, contemporary training resources, webinars, and most importantly access to perioperative standards, and professional advocacy. For this to occur it will require a significant amount of communication and collaboration with ACORN National. To this end the Committee has met with the ACORN CEO, Rebecca East to discuss the next steps and transition process to achieve this goal. It is an exciting time for ACORN Qld, and I look forward to updating you re the progress of this initiative.

I would also like to recognise and acknowledge the ACORN Qld Committee members during the past 12 months and express my appreciation for their support.

- Caitlin Knell – Treasurer
- Joanne Lawler – Secretary from Nov 2021 to June 2022
- Kathy Herrick – Committee member from Nov 2021 to June 2022, Secretary from June 2022
- Belinda McEvoy – Committee member
- Danielle Torrisi – Committee member
- Simone Ohlin – Committee member
- Simone Platzke – Committee member to May 2022
- Donna Stevens – ACORN Qld Director to May 2022
- Justine Vost – ACORN Qld Director from May 2022

Warmest Regards

Joy Jensen

ACORN Qld President 2022



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SECRETARY REPORT – AGM 2022

Serving on this committee has been both an eye opener and a privilege as the new kid on the block. With over thirty years of perioperative nursing under my belt I have always been an avid follower and champion of ACORN and ACORN Queensland. I now have a greater respect for those committee members who have come before me, paving the way and embedding a greater future for perioperative nursing in Queensland.

2022 has not been without its ups and downs. I believe as a group that we have grown to be able to face adversity and challenge, becoming stronger as we adjust and adapt. On-line meetings are now a regular event and we no longer face difficulties such as the tyranny of distance although it is wonderful to get that chance for face-to-face activities. I am eagerly awaiting our 50th jubilee celebrations and hope to connect once again with some old and new faces.

I would like to both acknowledge and thank Joanne Lawler for the work she delivered prior to her resignation in May 2022, and look forward to another year as ACORN Queensland secretary.

Kathryn Herrick
Secretary, ACORN Queensland

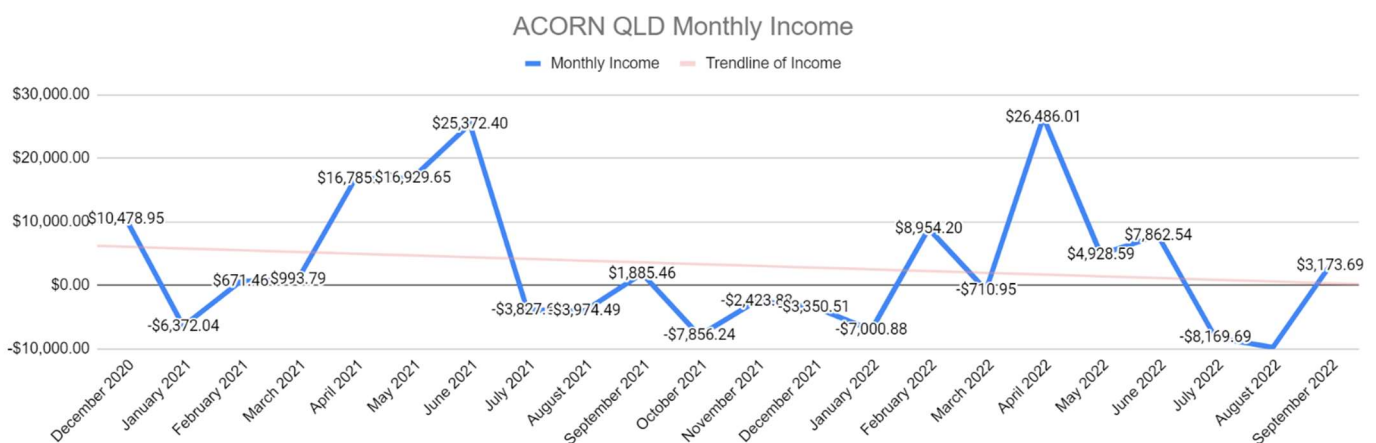
TREASURER REPORT – AGM 2022

As the President's report highlights we have had a significant drop in memberships. I am thankful for the decisions made in earlier years to transition to Member Management System *Member Jungle* and other online services. This I believe has allowed ACORN QLD to weather the loss of 150 financial members without a move into the red for the 2021/2022 financial year.

This year ACORN QLD has been using:

- Xero and Hubdoc for our accounting software,
- Tick-Tock Office Solutions for our Book Keepers,
- Wilson & Wilson for our Auditor and,
- ANZ as our bank.

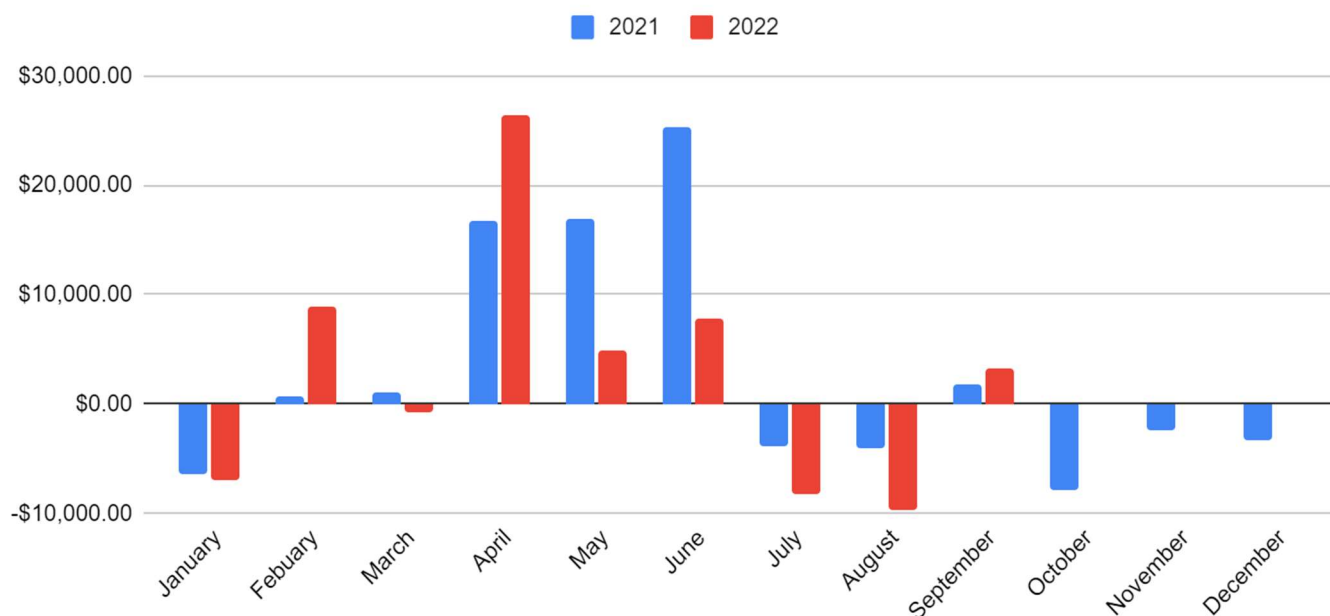
There is a declining trend in the overall financial state of ACORN QLD as can be seen below.



Since 2020 there has been a gradual decrease in monthly income.

As can be observed in the below graph, ACORN QLD income is very cyclic.

ACORN QLD Monthly Income Compared to Previous Years



Cyclic income is evident in this monthly graph. This is caused by Capitation and a large number of member renewals in March/April every year.

ACORN QLD finished the 2020/2021 financial year with a total profit of \$34,820.33 and in the 2021/2022 financial year, the total profit was \$24,364.20. This is a declining trend and should be taken seriously however, ACORN QLD does not intend on being profitable but to give back to its members.

Yours Sincerely,



Caitlin Knell
ACORN QLD Treasurer



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Not-For-Profit - Association Report

ACORN Qld Inc

For the year ended 30 June 2022



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Committee's Report

ACORN Qld Inc

For the year ended 30 June 2022

Committee's Report

Your committee members submit the financial report of ACORN Qld Inc for the financial year ended 30 June 2022.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member
Joy Jensen (President)
Kathryn Herrick (Secretary)
Caitlin Knell (Treasurer)
Simone Ohlin
Danielle Torrisi
Justine Voss
Belinda McEvoy

Principal Activities

The principal activities of the association during the financial year were: To provide professional development education and research in perioperative practice and to advocate for the professional and economic status of the members of the Association.

Significant Changes

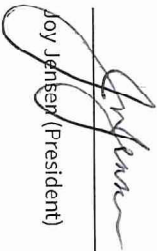
No significant change in the nature of these activities occurred during the year.

Operating Result

The Profit after providing for income tax for the financial year amounted to, as per below:

Year Ended 30 June 2022	Year Ended 30 June 2021
\$24,364.20	\$ 34,820.33

Signed in accordance with a resolution of the Members of the Committee on:


Joy Jensen (President)

Committee's Report

Date *27, 9, 2022*

Caitlin Knell (Treasurer)

Date / /

Income and Expenditure Statement

ACORN Qld Inc

For the year ended 30 June 2022

Accrual Basis

	2022	2021
Income		
Interest Income	1,507.59	674.70
Memberships/ Conference Income	80,402.01	89,038.00
Other Revenue	-	2,340.92
Donations	454.55	454.55
Total Income	82,364.15	92,508.17
Gross Surplus		
	82,364.15	92,508.17
Expenditure		
Travel and Accommodation	18.24	278.49
Bank Fees	384.00	384.14
Capitation Fees	-	11,158.52
Conference Expenses - Catering & Hospitality	543.81	3,207.09
Consulting & Accounting	14,644.00	3,282.79
Conference Expenses - Travel & Parking	4,624.87	3,970.37
Conference Expenses - Printing & Stationery	-	0.73
General Expenses	402.15	2,686.36
Scholarships & Grants Given	1,818.18	7,272.72
Insurance	2,349.89	2,341.64
Memberships Expenses	-	918.36
Office Expenses	243.64	81.74
Printing & Stationery	96.94	2,080.90
Rent	1,063.64	167.73
Secretariat	27,202.23	15,967.43
Software Subscriptions	4,472.00	3,649.70
Telephone & Internet	136.36	136.36
Uniforms	-	102.27
Total Expenditure	57,999.95	57,687.84
Current Year Surplus/ (Deficit) Before Income Tax Adjustments		
	24,364.20	34,820.33
Current Year Surplus/(Deficit) Before Income Tax	24,364.20	34,820.33
Net Current Year Surplus After Income Tax	24,364.20	34,820.33

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

ACORN Qld Inc
As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Cash and Cash Equivalents			
ACORN Qld Inc Cheque 1 - ANZ 4593		3,682.57	4,531.38
ANZ Term Deposit		201,490.09	200,000.00
Cash Management Account - ANZ 4585		83,476.41	83,498.91
Cheque account no.2 - ANZ 4606		142,309.67	120,466.12
Total Cash and Cash Equivalents		430,958.74	408,496.41
Trade and Other Receivables		550.00	550.00
GST Receivable		28.19	8.44
Total Current Assets		431,536.93	409,054.85
Non-Current Assets			
Plant and Equipment and Vehicles			
Office Equipment		1,198.00	1,198.00
Less Accumulated Depreciation on Office Equipment		(1,198.00)	(1,198.00)
Total Plant and Equipment and Vehicles		-	-
Total Non-Current Assets		-	-
Total Assets		431,536.93	409,054.85
Liabilities			
Current Liabilities			
Members Loan Accounts		7,030.48	7,030.48
Total Current Liabilities		7,030.48	7,030.48
Non-Current Liabilities			
Other Non-Current Liabilities			
Advance Payments		1,210.00	8,140.00
ATO Payment Liability		4,144.00	5,328.00
Total Other Non-Current Liabilities		5,354.00	13,468.00
Total Non-Current Liabilities		5,354.00	13,468.00
Total Liabilities		12,384.48	20,498.48
Net Assets		419,152.45	388,556.37
Member's Funds			
Capital Reserve		419,157.45	388,561.37
Financial Instruments		(5.00)	(5.00)
Total Member's Funds		419,152.45	388,556.37

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

ACORN Qld Inc

For the year ended 30 June 2022

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

These notes should be read in conjunction with the attached compilation report.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2022	2021
2. Plant and Equipment, Motor Vehicles		
Plant and Equipment		
Plant and Equipment at Cost	1,198.00	1,198.00

These notes should be read in conjunction with the attached compilation report.

	2022	2021
Accumulated Depreciation of Plant and Equipment	(1,198.00)	(1,198.00)
Total Plant and Equipment	-	-
Total Plant and Equipment, Motor Vehicles	-	-

These notes should be read in conjunction with the attached compilation report.

Auditor's Report

ACORN Qld Inc

For the year ended 30 June 2022

Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of ACORN Qld Inc (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2022, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of ACORN Qld Inc is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Act and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report presents fairly, in all material respects (or gives a true and fair view –refer to the applicable state/territory Act), the financial position of ACORN Qld Inc as at 30 June 2022 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Act.

Wilson & Wilson Accountants



Signature: _____

Dated: 26 / 09 / 2022

Certificate By Members of the Committee

ACORN Qld Inc

For the year ended 30 June 2022

I, Joy Jensen and I, Caitlin Knell certify that:

1. I attended the annual general meeting of the association held on 15/10/2022.
2. The financial statements for the year ended 30 June 2022 were submitted to the members of the association at its annual general meeting.



Joy Jensen

Dated: 27/9/22



Caitlin Knell

Dated: 02/ 10/ 2022

Compilation Report

ACORN Qld Inc

For the year ended 30 June 2022

Compilation report to ACORN Qld Inc.

We have compiled the accompanying special purpose financial statements of ACORN Qld Inc, which comprise the asset and liabilities statement as at 30 June 2022, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of ACORN Qld Inc are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



Wilson & Wilson Accountants

Dated: 26 / 09 / 2022